OFWs cited as champions of economic development

PRESIDENT Gloria Macapagal-Arroyo has never failed to meet with Filipino workers whenever she travels abroad, citing

During her recent visit to Japan, Filipino workers (OFWs) for the sacrifices they are making for the country, calling them "champions of our country's force in economic development."

And when she flew to Bahrain economy, you should also be considered as Filipino overseas investors. This is because of the OFWs' P8-billion investment to the Philippines every year."

some 1,000 Filipino workers at the Takanawa Prince Hotel in Tokyo. the President cited the 4.4 percent growth in gross domestic product (GDP) and 5.9 percent climb in gross national product sizing that these came about with help from OFW remittances.

The meeting with the Filipino community capped the President's two-day working visit to Japan to attend the ASEAN-Japan Commemorative Summit.

In her speech, the President gave credit to the almost 300,000 OFWs in Japan for their donations and pledges for classrooms to be built in the country and for their tourism volunteer program that has accounted for some 300,000 visitors from Japan, making it the country's second largest source

In return and in appreciation of the big boost provided by OFWs. the President told them she has pursued programs to help them. like the overseas voting, dual citizenship and the anti-money laundering laws.

The President informed them that their number could increase as a result of her initial talks with Japanese Prime Minister, Junichiro Koizumi that could allow more Filipinos in the health care and information technology sectors to work in Japan.

HOUSING PROGRAM

There is also the housing program on easy installment terms for OFWs, she said, so they can settle in the country during their

The President vowed to move the country forward and use the

experience she gained in her twoand-a-half years to keep the deficit under control, maintain the low inflation rate, increase tax revenues, and fight government cor-

In Bahrain, the President told the members of the Filipino community that their remittances are used for housing and education of their families in the Philippines. which could be likened to invest-

She said her administration has

expanded the housing program. President Macapagal-Arrovo also said that her administration. "At isang dahilan ay dahil maraming bumibili ng pabahay sa ilagay ang inyong naimpok na pera sa mga makabuluhang bagay. kagaya ng pabahay. Makipagugnay kayo sa Embahada kung paano pumasok sa programa ng the government's housing program since most of the buyers are families of OFWs. I urge OFWs to invest their hard-earned money in buying houses for their families and avail themselves of the government's housing programthrough the Pag-IBIG Fund)," the President said.

grew 5.7 percent for the January to October period, and may reach \$7.6 billion by yearend as the number of Filipinos leaving for care and other industries climbed.

"Sa inyong lahat, maraming salamat sa mga remittances. reputasyon na binibigay ninyo sa Pilipinas, Maraming salamat sa patuloy ng pagmamahal ninyo sa ating bansa. At Merry Christmas. minamahal kayo ng bansang Pilipinas, (To all of you, thank you very much for the remittances. Thank you very much for the good reputation that you are giving the Philippines, Thank you very much try. Merry Christmas, your country loves you)." the President said.